

St. Clare of Assisi
Monthly Finance Report – September 2015

PLATE INCOME			
	Actual Plate Income	Budget Plate Income	Surplus/ (Shortfall)
<u>Plate Income - Sundays & Holydays</u>			
September 2015	\$ 80,326	\$ 89,000	\$ (8,674)
Fiscal Year to Date (7/1/2015 – 9/30/2015)	\$ 249,586	\$ 268,000	\$ (18,413)

The goal is for Plate income to pay all the operating expenses and fund the Reserve Fund, which is used to maintain and replace assets. Any surplus income will be used as an additional principal prepayment on our loan.

LOAN DETAIL		
Loan Balance: \$3,494,357		
Scheduled Loan Payoff Date: 1/15/2031		
	<u>September 2015</u>	<u>FYTD (7/1/2015-9/30/2015)</u>
<u>Loan Funds</u>		
Donations	\$ 38,512	\$ 206,970
FY 2014/15 Adjusted Net Income – Operations	\$	\$ 117,532
FY 2014/15 Adjusted Net Income – Loan	<u>\$</u>	<u>\$ 134,527</u>
TOTAL LOAN FUNDS	\$ 38,512	\$ 459,029
<u>Loan Payments</u>		
Interest – monthly loan payments	\$ 20,446	\$ 64,183
Principal – monthly loan payments	\$ 10,652	\$ 29,112
Principal Prepayment	<u>\$</u>	<u>\$ 230,000¹</u>
TOTAL LOAN PAYMENTS	\$ 31,098	\$ 323,295
FUNDS AVAILABLE FOR PRINCIPAL PREPAYMENT	\$ 7,414	\$ 135,734²

Notes
¹ This payment was made in August 2015. Total principal prepayments are now \$540,000, saving \$1.4 million in interest and moving the loan payoff date up by 5 years.
² Under our current loan provisions' principal prepayments can be made twice a year in February and August. This money will be put towards Feb 2016 principal prepayment.

MONTHLY MEMORIAL REPORT			
<u>Memorials</u>	Donations	Purchases	Ending Balance
Fiscal Year to Date (7/1/2015 – 9/30/2015)	\$ 24,599	- \$ 12,510	\$107,931

This money, currently in savings, will be used for purchasing specific memorials for which it was donated.