

St. Clare of Assisi

Monthly Finance Report December 2016

Operations

INCOME		
	December	Fiscal Year 2016-17
Plate	\$ 93,727	\$ 574,076
Christmas	38,746	39,021
Other	8,046	80,787
Total	140,519	693,884

EXPENSES		
	December	Fiscal Year 2016-17
Administrative	\$ 86,838	\$ 459,819
Utilities	6,578	42,468
Religious Education	1,573	39,288
Liturgy	15,872	87,493
Maintenance	4,129	26,038
Total	114,990	655,106

December Income minus Expense ---- \$25,529

FYTD Income minus Expense --- \$38,778

Current to Budget

December Income was \$2,918 above budget

December Expenses were \$10,423 below budget

Debt Reduction

FUNDS		
	December	Fiscal Year 2016-17
Balance Forward	14,281	11,684
Loan Collection	43,414	194,821
Christmas 2nd	12,529	12,529
Christmas Special /Designated Gifts	10,000	199,885
Total	80,224	418,919

EXPENSES		
	December	Fiscal Year 2016-17
Interest	9,528	62,180
Principal	22,511	130,053
Principal Prepayment		178,500
Total	32,039	370,733

Balance Forward **48,186**

Loan Balance 12/31 **2,700,296**