

St. Clare of Assisi

July 2016

Operations

Income	July	Fiscal Year 2016-17
Plate	95,872	95,872
Other	29,176	29,176
Total	125,048	125,048

Expenses	July	Fiscal Year 2016-17
Administrative	67,244	67,244
Religious Education	7,632	7,632
Liturgy	15,812	15,812
Maintenance	4,298	4,299
Total	94,986	94,987

Difference in Income and Expense - July 2016 + \$ 30,061 Fiscal Year + \$ 30,061

July Income was \$4,587 above budget

July Expenses were \$3,819 below budget

Debt Reduction

Income	July	Fiscal Year 2016-17
Balance Forward	24,996	24,996
Loan Donations	34,325	34,325
Total	59,321	59,321

Payments	July	Fiscal Year 2016-17
Interest	10,673	10,673
Principal	21,482	21,482
Principal Prepayment		
Total	32,155	32,155

Balance 7/1/16 **3,008,849**

Balance 7/31/16 **2,987,367**