St. Clare of Assisi

Monthly Finance Report January 2017

Operations

INCOME

	January	Fiscal Year 2016-17
Plate	128,294	702,370
Christmas	1,318	40,339
Other	7,957	88,744
Total	**137,569**	**831,453**

EXPENSES

	January	Fiscal Year 2016-17
Administrative	87,549	547,368
Utilities	8,052	50,520
Religious Education	5,926	45,214
Liturgy	22,703	110,196
Maintenance	4,154	30,192
Total	**128,384**	**783,490**

January Income minus Expense ---- $9,184

FYTD Income minus Expense --- $47,962

Current to Budget

January Income was $4,382 below budget

January Expenses were $13,288 above budget

Debt Reduction

The monthly loan repayments are fixed at $32,039. Principal prepayments shorten the life of the loan.

FUNDS

	January	Fiscal Year 2016-17
Balance Forward	48,186	11,684
Loan Collection	29,275	236,625
Christmas /Designated Gifts		199,885
Total	**77,461**	**448,194**

EXPENSES

	January	Fiscal Year 2016-17
Interest	10,394	72,573
Principal	21,645	151,699
Principal Prepayment		178,500
Total	**32,039**	**402,772**

Balance Forward	**45,422**

Loan Balance 1/31	**2,678,651**

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