

**St. Clare of Assisi  
Finance Report October 2017**

**Operations**

<b>INCOME</b>	<u>October</u>	<u>Fiscal Year 2017-18</u>
Plate	106,673	381,284
Christmas/Easter	10	11
Other	5,805	34,051
<b>Total</b>	<u>112,488</u>	<u>415,346</u>

<b>EXPENSES</b>	<u>October</u>	<u>Fiscal Year 2017-18</u>
Administrative	88,542	300,837
Utilities	5,624	21,362
Religious Education	2,877	19,514
Liturgy	16,392	55,225
Maintenance	5,595	19,802
<b>Total</b>	<u>119,031</u>	<u>416,740</u>

October Income minus Expense ---- (\$6,543)

FYTD Income minus Expense ---(\$1,394)

**Current to Budget**

October Income was \$21,377 below budget.

October Expenses were \$8,377 below budget.

**Debt Reduction**

**The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.**

<b>FUNDS</b>	<u>October</u>	<u>Fiscal Year 2017-18</u>
Balance Forward	17,556	26,642
Loan Collection	28,457	115,488
Christmas/Gifts /Ash Wed	0	0
<b>Total</b>	<u>46,013</u>	<u>142,130</u>

<b>EXPENSES</b>	<u>October</u>	<u>Fiscal Year 2017-18</u>
Interest	8,672	34,912
Principal	23,367	93,243
Principal Prepayments	0	0
<b>Total</b>	<u>32,039</u>	<u>128,155</u>

**Balance Forward 13,975**

**Loan Balance 10/31/17 2,374,970**