

**St. Clare of Assisi
Finance Report November 2017**

Operations

INCOME	November	Fiscal Year 2017-18
Plate	99,220	480,504
Christmas/Easter	3	14
Other	6,278	40,329
Total	<u>105,501</u>	<u>520,847</u>

EXPENSES	November	Fiscal Year 2017-18
Administrative	84,711	385,548
Utilities	6,935	28,297
Religious Education	6,098	25,612
Liturgy	15,980	71,204
Maintenance	5,560	25,362
Total	<u>119,283</u>	<u>536,023</u>

November Income minus Expense ---- (\$13,782)

FYTD Income minus Expense ---(\$15,177)

Current to Budget

November Income was \$4,863 below budget.

November Expenses were \$3,183 above budget.

Debt Reduction

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	November	Fiscal Year 2017-18
Balance Forward	13,975	26,642
Loan Collection	15,225	130,713
Bequests/Special Collection	14,000	14,000
Restricted Fund Donations	0	0
Total	<u>43,200</u>	<u>171,355</u>

EXPENSES	November	Fiscal Year 2017-18
Interest	8,310	43,222
Principal	23,728	116,972
Principal Prepayments	0	0
Total	<u>32,039</u>	<u>160,194</u>

Balance Forward 11,161

Loan Balance 11/30/17 2,351,241