

**St. Clare of Assisi  
Finance Report December 2017**

**Operations**

<b>INCOME</b>	<u>December</u>	<u>Fiscal Year 2017-18</u>
Plate	132,315	612,818
Christmas/Easter	32,003	32,017
Other	10,617	50,946
<b>Total</b>	<u>174,935</u>	<u>695,781</u>

<b>EXPENSES</b>	<u>December</u>	<u>Fiscal Year 2017-18</u>
Administrative	94,523	482,638
Utilities	8,113	36,410
Religious Education	486	25,998
Liturgy	14,856	83,493
Maintenance	4,949	30,311
<b>Total</b>	<u>122,927</u>	<u>658,850</u>

December Income minus Expense ---- \$52,008

FYTD Income minus Expense ---\$36,931

**Current to Budget**

December Income was \$11,050 above budget.

December Expenses were \$2,089 above budget.

**Debt Reduction**

**The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.**

<b>FUNDS</b>	<u>December</u>	<u>Fiscal Year 2017-18</u>
Balance Forward	11,161	26,642
Loan Collection	47,834	178,547
Bequests/Special Collection	75,000	89,000
Restricted Fund Donations	14,144	14,144
<b>Total</b>	<u>148,139</u>	<u>308,333</u>

<b>EXPENSES</b>	<u>December</u>	<u>Fiscal Year 2017-18</u>
Interest	8,227	51,450
Principal	23,811	140,783
Principal Prepayments	0	0
<b>Total</b>	<u>32,039</u>	<u>192,233</u>

**Balance Forward**

**116,100**

**Loan Balance 12/31/17**

**2,327,430**