

St. Clare of Assisi

Monthly Finance Report February 2017

Operations

INCOME			EXPENSES		
	February	Fiscal Year 2016-17		February	Fiscal Year 2016-17
Plate	110,859	813,229	Administrative	82,602	629,971
Christmas		40,339	Utilities	7,046	57,566
Other	4,800	93,545	Religious Education	1,444	46,658
			Liturgy	16,132	126,328
			Maintenance	4,634	34,826
Total	115,659	947,113	Total	111,858	895,349

February Income minus Expense ---- \$3,801

FYTD Income minus Expense --- \$51,7634

Current to Budget

February Income was \$3,208 above budget

February Expenses were \$4,635 below budget

Debt Reduction

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS			EXPENSES		
	February	Fiscal Year 2016-17		February	Fiscal Year 2016-17
Balance Forward	45,422	11,684	Interest	9,061	81,634
Loan Collection	32,007	268,632	Principal	22,978	174,677
Christmas /Designated Gifts	50,000	249,885	Principal Prepayment	35,000	213,500
Total	127,429	530,201	Total	67,039	469,811

Balance Forward 60,390

Loan Balance 2/28 2,620,673