

St. Clare of Assisi

Monthly Finance Report March 2017

Operations

INCOME			EXPENSES		
	March	Fiscal Year 2016-17		March	Fiscal Year 2016-17
Plate	106,342	919,571	Administrative	74,269	704,240
Christmas		40,339	Utilities	7,082	64,648
Other	9,264	102,807	Religious Education	7,788	54,446
Total	115,606	1,062,717	Liturgy	13,174	139,502
			Maintenance	7,182	42,008
			Total	109,495	1,004,844

March Income minus Expense ---- \$6,111

FYTD Income minus Expense --- \$57,873

Current to Budget

March Income was \$14,816 below budget

March Expenses were \$17,105 below budget

Debt Reduction

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS			EXPENSES		
	March	Fiscal Year 2016-17		March	Fiscal Year 2016-17
Balance Forward	60,390	11,684	Interest	8,596	90,230
Loan Collection	44,957	313,589	Principal	23,443	198,120
Christmas /Gifts /Ash Wed	9,610	259,495	Principal Prepayment	60,000	273,500
Total	114,957	584,768	Total	92,039	561,850

Balance Forward **22,918**

Loan Balance 3/31 **2,537,229**