

**St. Clare of Assisi
Finance Report April 2017**

Operations

INCOME	April	Fiscal Year 2016-17
Plate	110,170	1,009,372
Christmas/Easter	42,420	82,901
Other	11,197	134,231
Total	163,787	1,226,504

EXPENSES	April	Fiscal Year 2016-17
Administrative	80,842	785,082
Utilities	6,253	70,901
Religious Education	15,692	70,140
Liturgy	16,486	155,988
Maintenance	4,137	46,145
Total	123,410	1,128,256

April Income minus Expense ---- \$40,377

FYTD Income minus Expense ---\$98,248

Current to Budget

April Income was \$6,486 above budget.

April Expenses were \$10,360 over budget.

Debt Reduction

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	April	Fiscal Year 2016-17
Balance Forward	22,919	11,684
Loan Collection	34,252	347,841
Christmas/Gifts /Ash Wed	5,562	265,057
Total	62,733	624,582

EXPENSES	April	Fiscal Year 2016-17
Interest	9,878	100,108
Principal	22,161	220,280
Principal Prepayments	0	273,500
Total	32,039	593,888

Balance Forward 30,694

Loan Balance 4/30/17 2,515,068