

**St. Clare of Assisi
Finance Report May 2017**

Operations

INCOME	<u>May</u>	<u>Fiscal Year 2016-17</u>
Plate	89,331	1,119,072
Christmas/Easter	295	83,191
Other	5,850	119,717
Total	<u>95,476</u>	<u>1,321,980</u>

EXPENSES	<u>May</u>	<u>Fiscal Year 2016-17</u>
Administrative	79,936	865,021
Utilities	6,259	77,159
Religious Education	2,730	72,869
Liturgy	17,106	173,094
Maintenance	4,931	51,075
Total	<u>110,962</u>	<u>1,239,218</u>

May Income minus Expense ---- (\$15,486)

FYTD Income minus Expense ---\$82,762

Current to Budget

May Income was \$1,085 below budget.

May Expenses were \$7,903 under budget.

Debt Reduction

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	<u>May</u>	<u>Fiscal Year 2016-17</u>
Balance Forward	30,693	11,683
Loan Collection	30,147	377,988
Christmas/Gifts /Ash Wed	5,000	270,057
Total	<u>65,840</u>	<u>659,728</u>

EXPENSES	<u>May</u>	<u>Fiscal Year 2016-17</u>
Interest	8,214	108,322
Principal	23,825	244,105
Principal Prepayments	0	273,500
Total	<u>32,039</u>	<u>625,927</u>

Balance Forward 33,801

Loan Balance 5/31/17 2,491,244