

**St. Clare of Assisi
Finance Report June 2017**

Operations

INCOME	June	Fiscal Year 2016-17
Plate	85,746	1,204,818
Christmas/Easter	0	83,191
Other	(800) *	118,917
Total	<u>84,946</u>	<u>1,406,926</u>

EXPENSES	June	Fiscal Year 2016-17
Administrative	85,795	950,816
Utilities	15,812	92,972
Religious Education	10,580	83,449
Liturgy	21,151	194,245
Maintenance	10,101	61,177
Total	<u>143,440</u>	<u>1,382,658</u>

* Vacation Bible School refunds

June Income minus Expense ---- (\$58,494)

FYTD Income minus Expense ---\$24,268

Current to Budget

June Income was \$2,405 below budget.

June Expenses were \$30,828 over budget.

Debt Reduction

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	June	Fiscal Year 2016-17
Balance Forward	33,801	11,683
Loan Collection	24,879	402,867
Christmas/Gifts /Ash Wed	0	270,057
Total	<u>58,680</u>	<u>684,607</u>

EXPENSES	June	Fiscal Year 2016-17
Interest	9,008	117,329
Principal	23,031	267,136
Principal Prepayments	0	273,500
Total	<u>32,039</u>	<u>657,965</u>

Balance Forward

26,642

Loan Balance 6/30/17

2,468,213