

**St. Clare of Assisi
Finance Report July 2017**

Operations

INCOME	July	Fiscal Year 2017-18
Plate	96,751	96,751
Christmas/Easter	0	0
Other	8,460	8,460
Total	<u>105,211</u>	<u>105,211</u>

EXPENSES	July	Fiscal Year 2017-18
Administrative	59,273	59,273
Utilities	7,043	7,043
Religious Education	325	325
Liturgy	8,771	8,771
Maintenance	3,187	3,187
Total	<u>78,599</u>	<u>78,599</u>

July Income minus Expense ---- \$26,612

FYTD Income minus Expense ---\$26,612

Current to Budget

July Income was \$300 below budget.

July Expenses were \$15,673 below budget.

Debt Reduction

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	July	Fiscal Year 2017-18
Balance Forward	26,642	26,642
Loan Collection	26,497	26,497
Christmas/Gifts /Ash Wed	0	0
Total	<u>53,139</u>	<u>53,139</u>

Balance Forward **21,100**

EXPENSES	July	Fiscal Year 2017-18
Interest	9,213	9,213
Principal	22,826	22,826
Principal Prepayments	0	0
Total	<u>32,039</u>	<u>32,039</u>

Loan Balance 7/31/17 **2,445,386**