

**St. Clare of Assisi
Finance Report August 2017**

Operations

INCOME	August	Fiscal Year 2017-18
Plate	91,650	188,400
Christmas/Easter	0	0
Other	7,960	16,480
Total	<u>99,610</u>	<u>204,880</u>

EXPENSES	August	Fiscal Year 2017-18
Administrative	68,671	127,944
Utilities	3,492	10,535
Religious Education	10,002	10,327
Liturgy	14,127	22,898
Maintenance	7,442	10,629
Total	<u>103,734</u>	<u>182,332</u>

August Income minus Expense ---- (\$4,124)

FYTD Income minus Expense ---\$22,548

Current to Budget

August Income was \$10,576 below budget.

August Expenses were \$10,607 above budget.

Debt Reduction

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	August	Fiscal Year 2017-18
Balance Forward	21,100	26,642
Loan Collection	26,229	52,725
Christmas/Gifts /Ash Wed	0	0
Total	<u>47,329</u>	<u>79,367</u>

EXPENSES	August	Fiscal Year 2017-18
Interest	8,272	17,484
Principal	23,767	46,594
Principal Prepayments	0	0
Total	<u>32,039</u>	<u>64,078</u>

Balance Forward 15,289

Loan Balance 8/31/17 2,421,619