

**St. Clare of Assisi
Finance Report September 2017**

Operations

| INCOME | September | Fiscal Year 2017-18 |
|------------------|---------------|------------------------|
| Plate | 86,211 | 274,611 |
| Christmas/Easter | 0 | 0 |
| Other | 11,767 | 28,247 |
| Total | <u>97,978</u> | <u>302,858</u> |

| EXPENSES | September | Fiscal Year 2017-18 |
|---------------------|----------------|------------------------|
| Administrative | 84,351 | 212,295 |
| Utilities | 5,177 | 15,712 |
| Religious Education | 6,311 | 16,637 |
| Liturgy | 15,934 | 38,832 |
| Maintenance | 3,627 | 14,255 |
| Total | <u>115,400</u> | <u>297,732</u> |

September Income minus Expense ---- (\$17,422)

FYTD Income minus Expense ---\$5,126

Current to Budget

September Income was \$3,463 below budget.

September Expenses were \$15,154 below budget.

Debt Reduction

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

| FUNDS | September | Fiscal Year 2017-18 |
|--------------------------|---------------|------------------------|
| Balance Forward | 15,289 | 26,642 |
| Loan Collection | 34,305 | 87,030 |
| Christmas/Gifts /Ash Wed | 0 | 0 |
| Total | <u>49,594</u> | <u>113,672</u> |

Balance Forward **17,556**

| EXPENSES | September | Fiscal Year 2017-18 |
|-----------------------|---------------|------------------------|
| Interest | 8,756 | 26,240 |
| Principal | 23,283 | 69,876 |
| Principal Prepayments | 0 | 0 |
| Total | <u>32,039</u> | <u>96,116</u> |

Loan Balance 9/30/17 **2,398,336**