

**St. Clare of Assisi  
Finance Report February 2018**

**Operations**

<b>INCOME</b>	February	Fiscal Year 2017-18
Plate	110,081	822,398
Christmas/Easter	20	32,417
Other	4,697	57,743
<b>Total</b>	<u>114,798</u>	<u>912,559</u>

<b>EXPENSES</b>	February	Fiscal Year 2017-18
Administrative	94,829	668,070
Utilities	6,432	49,965
Religious Education	3,603	33,576
Liturgy	16,576	115,090
Maintenance	3,922	39,024
<b>Total</b>	<u>125,361</u>	<u>905,725</u>

February Income minus Expense ---- (\$10,563)

FYTD Income minus Expense ---\$6,834

**Current to Budget**

February Income was \$5,165 below budget.

February Expenses were \$6,693 below budget.

**Debt Reduction**

**The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.**

<b>FUNDS</b>	February	Fiscal Year 2017-18
Balance Forward	114,778	26,642
Loan Collection	39,263	246,801
Bequests/Special Collection	0	89,000
Restricted Fund Donations	0	15,869
<b>Total</b>	<u>154,041</u>	<u>378,312</u>

<b>EXPENSES</b>	February	Fiscal Year 2017-18
Interest	8,038	68,175
Principal	24,001	188,136
Principal Prepayments	35,000	35,000
<b>Total</b>	<u>67,039</u>	<u>291,310</u>

**Balance Forward**

**87,002**

**Loan Balance 2/28/18**

**2,245,077**