

# FINANCE REPORT MARCH 2018



## Operations

<b>INCOME</b>	March	Fiscal Year 2017-18
Plate	119,041	941,439
Christmas/Easter	413	32,830
Other	11,501	69,244
<b>Total</b>	<b>130,954</b>	<b>1,043,513</b>

<b>EXPENSES</b>	March	Fiscal Year 2017-18
Administrative	87,394	755,464
Utilities	5,469	55,434
Religious Education	6,206	39,781
Liturgy	16,420	131,510
Maintenance	2,818	41,842
<b>Total</b>	<b>118,307</b>	<b>1,024,032</b>

March Income minus Expense ---- \$12,647

FYTD Income minus Expense ---\$19,481

## Current to Budget

March Income was \$33,337 below budget.

March Expenses were \$6,831 below budget.

## Loan Reduction

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is August 2024.

**However, if 2,500 families contributed an additional \$10 per month payoff is September 2021.**

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

<b>FUNDS</b>	March	Fiscal Year 2017-18
Balance Forward	79,670	26,642
Loan Collection	33,513	280,315
Bequests/Special Collection	0	89,000
Restricted Fund Donations	0	15,869
<b>Total</b>	<b>113,183</b>	<b>411,826</b>

**Balance Forward**

**23,476**

<b>EXPENSES</b>	March	Fiscal Year 2017-18
Interest	7,332	75,507
Principal	24,707	212,842
Principal Prepayments	65,000	100,000
<b>Total</b>	<b>97,039</b>	<b>388,349</b>

**Loan Balance 3/31/18**

**2,155,370**