

FINANCE REPORT APRIL 2018

Operations

INCOME	April	Fiscal Year 2017-18
Plate	103,648	1,045,086
Christmas/Easter	42,227	75,057
Other	9,051	78,296
Total	154,926	1,198,439

EXPENSES	April	Fiscal Year 2017-18
Administrative	92,932	848,595
Utilities	6,692	62,127
Religious Education	7,268	47,049
Liturgy	15,336	147,488
Maintenance	4,647	46,489
Total	126,874	1,151,747

April Income minus Expense \$28,052

FYTD Income minus Expense \$46,692

Current to Budget

April Income was \$30,663 above budget.

April Expenses were \$6,464 below budget.

Loan Repayment

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is August 2024. **However, if 2,500 families contributed an additional \$10 per month payoff is September 2021.** Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	April	Fiscal Year 2017-18
Balance Forward	113,183	26,642
Loan Collection	51,535	331,850
Bequests/Special Collection	2,215	107,084
	166,933	465,576

Balance Forward

45,188

EXPENSES	April	Fiscal Year 2017-18
Interest	8,045	83,552
Principal	23,994	236,836
Principal Prepayments	0	100,000
Total	32,039	420,388

Loan Balance 4/30/18

2,131,376