

## FINANCE REPORT MAY 2018

### Operations

INCOME	May	Fiscal Year 2017-18
Plate	94,207	1,139,268
Christmas/Easter	0	75,057
Other	6,604	84,900
<b>Total</b>	<b>100,811</b>	<b>1,299,225</b>

EXPENSES	May	Fiscal Year 2017-18
Administrative	88,532	937,127
Utilities	6,178	69,092
Religious Education	3,811	50,860
Liturgy	17,013	164,500
Maintenance	5,073	51,562
<b>Total</b>	<b>120,607</b>	<b>1,273,141</b>

May Income minus Expense (\$19,796)

FYTD Income minus Expense \$26,084

### Current to Budget

May Income was \$10,499 below budget.

May Expenses were \$16,884 below budget.

### Loan Repayment

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is August 2024. **However, if 2,500 families contributed an additional \$10 per month payoff is September 2021.** Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	May	Fiscal Year 2017-18
Balance Forward	45,188	26,642
Loan Collection	48,257	380,107
Bequests/Special Collection	0	107,084
	<b>93,445</b>	<b>513,833</b>

**Balance Forward**

**61,406**

EXPENSES	May	Fiscal Year 2017-18
Interest	7,209	90,761
Principal	24,829	261,666
Principal Prepayments	0	100,000
<b>Total</b>	<b>32,039</b>	<b>452,427</b>

**Loan Balance 5/31/18**

**2,106,547**