

FINANCE REPORT JUNE 2018

Operations

INCOME	June	Fiscal Year 2017-18
Plate	89,739	1,229,007
Christmas/Easter	0	75,057
Other	5,515	90,415
Total	95,254	1,394,479

EXPENSES	June	Fiscal Year 2017-18
Administrative	86,267	1,023,393
Utilities	6,840	75,932
Religious Education	1,331	52,191
Liturgy	16,168	180,668
Maintenance	3,545	55,107
Total	114,151	1,387,292

June Income minus Expense (\$18,897)

FYTD Income minus Expense \$7,187

Current to Budget

June Income was \$444 over budget.

June Expenses were \$420 below budget.

Loan Repayment

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is July 2024.

However, if 2,500 families contributed an additional \$10 per month payoff is September 2021.

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	June	Fiscal Year 2017-18
Balance Forward	61,406	26,642
Loan Collection	29,072	409,178
Bequests/Special Collection	0	107,084
	90,478	542,904

Balance Forward

34,438

EXPENSES	June	Fiscal Year 2017-18
Interest	7,597	98,358
Principal	24,442	286,108
Principal Prepayments	24,000	124,000
Total	56,039	508,466

Loan Balance 6/30/18

2,058,105