

FINANCE REPORT JULY 2018

Operations

INCOME	July	Fiscal Year 2018-19
Plate	95,961	95,961
Christmas/Easter	0	
Other	8,789	8,789
Total	104,750	104,750

EXPENSES	July	Fiscal Year 2018-19
Administrative	68,076	68,076
Utilities	9,302	9,302
Religious Education	7,168	7,168
Liturgy	18,425	18,425
Maintenance	5,720	5,720
Total	108,689	108,689

July Income minus Expense (\$3,939.72)

FYTD Income minus Expense (\$3,939.72)

Current to Budget

July Income was \$8,671.45 under budget.

July Expenses were \$12,712.00 over budget.

Loan Repayment

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is July 2024.

However, if 2,500 families contributed an additional \$10 per month payoff is September 2021.

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	July	Fiscal Year 2018-19
Balance Forward	34,438	34,438
Loan Collection	31,407	31,407
Bequests/Special Collection	65,845	65,845
	65,845	65,845

Balance Forward

18,807

EXPENSES	July	Fiscal Year 2018-19
Interest	7,429	7,429
Principal	24,609	24,609
Principal Prepayments YEAH!	15,000	15,000
Total	47,039	47,039

Loan Balance 7/31/18

2,018,496

Finance Council Report 9/28/18

Thank you for your sacrifice and generosity