

FINANCE REPORT AUGUST 2018

Operations

INCOME	August	Fiscal Year 2018-19
Plate	90,681	186,642
Christmas/Easter	0	
Other	10,306	19,095
Total	100,987	205,737

EXPENSES	August	Fiscal Year 2018-19
Administrative	73,141	141,217
Utilities	7,809	17,447
Religious Education	1,689	8,857
Liturgy	17,332	35,756
Maintenance	5,180	10,899
Total	105,151	214,176

August Income minus Expense (\$4,163.24)

FYTD Income minus Expense (\$8,438.96)

Current to Budget

August Income was \$8,808.73 under budget.

August Expenses were \$858.84 under budget.

Loan Repayment

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is July 2024. **However, if 2,500 families contributed an additional \$10 per month payoff is October 2021.** Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	August	Fiscal Year 2018-19
Balance Forward	18,807	34,438
Loan Collection	35,015	66,423
Bequests/Special Collection	53,822	100,861
	107,644	201,722

Balance Forward

21,783

EXPENSES	August	Fiscal Year 2018-19
Interest	7,063	14,493
Principal	24,976	49,585
Principal Prepayments	15,000	15,000
Total	32,039	79,078

Loan Balance 8/31/18

1,993,520