

FINANCE REPORT JANUARY 2019

Operations

INCOME	January	Fiscal Year Ending June 2019
Plate	112,829	721,503
Christmas/Easter	290	32,785
Other	5,839	52,633
Total	118,958	806,921

EXPENSES	January	Fiscal Year Ending June 2019
Administrative	94,403	597,441
Utilities	9,990	58,381
Religious Education	1,601	24,896
Liturgy	14,996	114,724
Maintenance	3,528	35,872
Total	124,518	831,314

January Income minus Expense (\$5,560)

FYTD Income minus Expense (\$24,393)

Current to Budget

January Income was \$9,312 over budget.

January Expenses were \$2,623 under budget.

Loan Repayment

Sincere thanks to all who added \$10 a month and who contributed from their Individual Retirement Accounts. The loan balance is \$1,833,229. This fiscal year \$49,000 has been prepaid on the principal.

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is May 2024.

However, if 2,500 families contributed an additional \$10 per month payoff is December 2021.

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	January	Fiscal Year Ending June 2019
Balance Forward	50,718	34,438
Loan Collection	13,031	242,744
Bequests/Special Collection	24,808	52,608
	88,557	329,791

Balance Forward 56,519

EXPENSES	January	Fiscal Year Ending June 2019
Interest	6,289	48,395
Principal	25,749	175,877
Principal Prepayments		49,000
Total	32,039	273,272

Loan Balance 1/31/19 1,833,229