

FINANCE REPORT FEBRUARY 2019

Operations

INCOME	February	Fiscal Year Ending June 2019
Plate	107,683	829,186
Christmas/Easter	10	32,795
Other	5,756	58,389
Total	113,448	920,369

EXPENSES	February	Fiscal Year Ending June 2019
Administrative	87,974	687,348
Utilities	7,979	66,360
Religious Education	7,961	32,857
Liturgy	17,653	132,377
Maintenance	5,156	41,028
Total	126,723	959,970

February Income minus Expense (\$13,274)

FYTD Income minus Expense (\$39,600)

Current to Budget

February Income was \$8,925 under budget.

February Expenses were \$10,111 under budget.

Loan Repayment

Sincere thanks to all who added \$10 a month and who contributed from their Individual Retirement Accounts. The loan balance is \$1,758,136. This fiscal year \$99,000 has been prepaid on the principal.

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is March 2024.

However, if 2,500 families contributed an additional \$10 per month payoff is December 2021.

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	February	Fiscal Year Ending June 2019
Balance Forward	56,519	34,438
Loan Collection	34,848	277,592
Bequests/Special Collection	0	52,608
	91,367	364,638

Balance Forward

9,328

EXPENSES	February	Fiscal Year Ending June 2019
Interest	6,946	55,341
Principal	25,093	200,969
Principal Prepayments	50,000	99,000
Total	82,039	355,310

Loan Balance 2/28/19

1,758,136