

FINANCE REPORT APRIL 2019

Operations

INCOME	April	Fiscal Year Ending June 2019
Plate	90,025	1,070,604
Christmas/Easter	35,423	68,218
Other	8,767	77,033
Total	134,215	1,215,855

EXPENSES	April	Fiscal Year Ending June 2019
Administrative	85,611	862,162
Utilities	4,842	80,352
Religious Education	1,503	43,744
Liturgy	13,508	166,673
Maintenance	3,663	50,041
Total	109,127	1,202,972

April Income minus Expense \$25,088

FYTD Income minus Expense \$12,883

Current to Budget

April Income was \$30,848 under budget.

April Expenses were \$15,692 under budget.

Loan Repayment

Sincere thanks to all who added \$10 a month and who contributed from their Individual Retirement Accounts. The loan balance is \$1,676,637. This fiscal year \$129,000 has been prepaid on the principal.

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is February 2024.

However, if 2,500 families contributed an additional \$10 per month payoff is December 2021.

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	April	Fiscal Year Ending June 2019
Balance Forward	(10,260)	34,438
Loan Collection	50,401	370,421
Bequests/Special Collection	23,015	75,645
	63,156	480,504

Balance Forward

31,116

EXPENSES	April	Fiscal Year Ending June 2019
Interest	6,289	67,920
Principal	25,749	252,468
Principal Prepayments	0	129,000
Total	32,039	449,388

Loan Balance 4/30/19

1,676,637