

FINANCE REPORT SEPTEMBER 2018

Operations

| INCOME | Fiscal Year | |
|------------------|----------------|----------------|
| | September | Ending 6-2019 |
| Plate | 97,489 | 284,131 |
| Christmas/Easter | 0 | |
| Other | 8,485 | 27,580 |
| Total | 105,974 | 311,711 |

| EXPENSES | Fiscal Year | |
|---------------------|----------------|----------------|
| | September | Ending 6-2019 |
| Administrative | 87,980 | 229,197 |
| Utilities | 7,802 | 25,249 |
| Religious Education | 8,322 | 17,179 |
| Liturgy | 15,147 | 50,904 |
| Maintenance | 7,383 | 18,282 |
| Total | 126,634 | 340,810 |

September Income minus Expense (\$20,660)

FYTD Income minus Expense (\$29,099)

Current to Budget

September Income was \$3,598 over budget.

September Expenses were \$14,799 under budget.

Loan Repayment

Sincere thanks to all who added \$10 a month and who contributed from their Individual Retirement Accounts. The loan balance is \$1,947,155. This fiscal year \$37,000 has been prepaid on the principal.

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is May 2024.

However, if 2,500 families contributed an additional \$10 per month payoff is October 2021.

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

| FUNDS | Fiscal Year | |
|-----------------------------|---------------|----------------|
| | September | Ending 6-2019 |
| Balance Forward | 21,783 | 34,438 |
| Loan Collection | 26,318 | 92,740 |
| Bequests/Special Collection | 12,800 | 12,800 |
| | 60,901 | 139,978 |

Balance Forward

6,862

| EXPENSES | Fiscal Year | |
|-----------------------|---------------|----------------|
| | September | Ending 6-2019 |
| Interest | 7,673 | 22,166 |
| Principal | 24,366 | 73,951 |
| Principal Prepayments | 22,000 | 37,000 |
| Total | 54,039 | 133,116 |

Loan Balance 9/30/18

1,947,155