

FINANCE REPORT NOVEMBER 2018

Operations

INCOME	November	Fiscal Year Ending June 2019
Plate	106,775	479,511
Christmas/Easter	15	20
Other	5,554	43,303
Total	112,344	522,834

EXPENSES	November	Fiscal Year Ending June 2019
Administrative	90,092	411,322
Utilities	8,340	40,914
Religious Education	3,416	22,352
Liturgy	14,585	81,560
Maintenance	4,442	29,059
Total	120,875	585,208

November Income minus Expense (\$8,531)

FYTD Income minus Expense (\$62,374)

Current to Budget

November Income was \$3,446 under budget.

November Expenses were \$1,114 under budget.

Loan Repayment

Sincere thanks to all who added \$10 a month and who contributed from their Individual Retirement Accounts. The loan balance is \$1,884,381. This fiscal year \$49,000 has been prepaid on the principal.

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is May 2024.

However, if 2,500 families contributed an additional \$10 per month payoff is November 2021.

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	November	Fiscal Year Ending June 2019
Balance Forward	19,007	34,438
Loan Collection	33,835	155,759
Bequests/Special Collection	0	27,800
	52,842	217,997

Balance Forward

8,803

EXPENSES	November	Fiscal Year Ending June 2019
Interest	6,930	35,470
Principal	25,109	124,724
Principal Prepayments	12,000	49,000
Total	44,039	209,194

Loan Balance 11/30/18

1,884,381