

# FINANCE REPORT NOVEMBER 2019

## Operations

| <b>INCOME</b>              | November       | Fiscal Year<br>Ending June<br>2020 |
|----------------------------|----------------|------------------------------------|
| Plate                      | 100,795        | 494,524                            |
| Christmas/Easter/Holy Days | 7,026          | 11,724                             |
| Other                      | 5,366          | 35,129                             |
| <b>Total</b>               | <u>113,187</u> | <u>541,377</u>                     |

| <b>EXPENSES</b>     | November       | Fiscal Year<br>Ending June<br>2020 |
|---------------------|----------------|------------------------------------|
| Administrative      | 89,110         | 409,767                            |
| Utilities           | 5,917          | 37,247                             |
| Religious Education | 521            | 17,456                             |
| Liturgy             | 19,900         | 82,747                             |
| Maintenance         | 5,269          | 30,210                             |
| <b>Total</b>        | <u>120,717</u> | <u>577,426</u>                     |

**November Income minus Expense (\$7,530)**

**FYTD Income minus Expense (\$36,049)**

### Current to Budget

**November Income was \$4,786 under budget.**

**November Expenses were \$1,492 under budget.**

## Loan Repayment

Sincere thanks to all who added \$10 a month and who contributed from their Individual Retirement Accounts. The loan balance is \$1,441,778 This fiscal year, \$30,000 has been prepaid on the principal.

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is December 2023.

Please note that the current number of families in our parish is slightly over 4,800.

**The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.**

| <b>FUNDS</b>                | November      | Fiscal Year<br>Ending June<br>2020 |
|-----------------------------|---------------|------------------------------------|
| Balance Forward             | 21,248        | 15,952                             |
| Loan Collection             | 35,547        | 167,977                            |
| Bequests/Special Collection |               | 31,020                             |
|                             | <u>56,795</u> | <u>214,949</u>                     |

**Balance Forward 24,756**

| <b>EXPENSES</b>       | November      | Fiscal Year<br>Ending June<br>2020 |
|-----------------------|---------------|------------------------------------|
| Interest              | 6,082         | 27,887                             |
| Principal             | 25,957        | 132,306                            |
| Principal Prepayments | 0             | 30,000                             |
| <b>Total</b>          | <u>32,039</u> | <u>190,193</u>                     |

**Loan Balance 11/30/19 1,441,778**