

FINANCE REPORT DECEMBER 2019

Operations

	Fiscal Year	
	December	Ending June 2020
INCOME		
Plate	126,921	621,445
Christmas	37,285	49,009
Other	10,599	45,728
Total	174,805	716,182

	Fiscal Year	
	December	Ending June 2020
EXPENSES		
Administrative	93,113	502,880
Utilities	9,617	46,864
Religious Education	366	17,822
Liturgy	25,723	108,470
Maintenance	9,949	40,159
Total	138,768	716,194

December Income minus Expense \$36,037

FYTD Income minus Expense (\$12)

Current to Budget

December Income was \$4,438 under budget.

December Expenses were \$10,051 over budget.

Loan Repayment

Sincere thanks to all who added \$10 a month and who contributed from their Individual Retirement Accounts. The loan balance is \$1,399,175. This fiscal year, \$45,000 has been prepaid on the principal.

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is December 2023.

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

	FUND	
	December	Ending June 2020
FUNDS		
Balance Forward	24,756	15,952
Loan Collection	52,537	220,514
Bequests/Special Collection		31,020
	77,293	267,486
Balance Forward		30,254

	EXPENSES	
	December	Ending June 2020
EXPENSES		
Interest	4,436	32,323
Principal	27,603	159,909
Principal Prepayment	15,000	45,000
Total	47,039	237,232
Loan Balance 12/31/19		1,399,175