

# FINANCE REPORT MAY 2019

## Operations

INCOME	May	Fiscal Year Ending June 2019
Plate	94,980	1,165,584
Christmas/Easter	75	68,293
Other	6,394	83,427
<b>Total</b>	<b>101,449</b>	<b>1,317,304</b>

EXPENSES	May	Fiscal Year Ending June 2019
Administrative	91,099	953,261
Utilities	7,092	87,444
Religious Education	5,364	49,108
Liturgy	17,576	184,249
Maintenance	4,271	53,512
<b>Total</b>	<b>125,401</b>	<b>1,327,573</b>

**May Income minus Expense (\$23,952)**

**FYTD Income minus Expense (\$10,269)**

### Current to Budget

**May Income was \$8,637 under budget.**

**May Expenses were \$1,961 under budget.**

### Loan Repayment

Sincere thanks to all who added \$10 a month and who contributed from their Individual Retirement Accounts. The loan balance is \$1,629,828. This fiscal year \$149,000 has been prepaid on the principal.

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is February 2024.

However, if 2,500 families contributed an additional \$10 per month payoff is December 2021.

Please note that the current number of families in our parish is slightly over 4,800.

**The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.**

FUNDS	May	Fiscal Year Ending June 2019
Balance Forward	31,116	34,438
Loan Collection	33,305	403,726
Bequests/Special Collection	4,563	80,208
	<b>68,984</b>	<b>518,372</b>
<b>Balance Forward</b>		<b>16,945</b>

EXPENSES	May	Fiscal Year Ending June 2019
Interest	5,230	73,150
Principal	26,809	279,277
Principal Prepayments	20,000	149,000
<b>Total</b>	<b>52,039</b>	<b>501,427</b>
<b>Loan Balance 5/31/19</b>		<b>1,629,828</b>