

FINANCE REPORT SEPTEMBER 2019

Operations

INCOME	September	Fiscal Year Ending June 2020
Plate	110,257	299,567
Christmas/Easter/Holy Days	151	371
Other	12,374	25,713
Total	122,782	325,651

EXPENSES	September	Fiscal Year Ending June 2020
Administrative	83,311	234,199
Utilities	7,812	22,236
Religious Education	692	16,690
Liturgy	15,815	47,320
Maintenance	3,919	15,433
Total	111,548	335,878

September Income minus Expense \$11,234

FYTD Income minus Expense (\$10,227)

Current to Budget

September Income was \$11,920 over budget.

September Expenses were \$18,962 under budget.

Loan Repayment

Sincere thanks to all who added \$10 a month and who contributed from their Individual Retirement Accounts. The loan balance is \$1,509,667. This fiscal year, \$15,000 has been prepaid on the principal.

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is January 2024.

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

FUNDS	September	Fiscal Year Ending June 2020
Balance Forward	27,287	15,952
Loan Collection	31,424	90,816
Bequests/Special Collection	58,711	31,020
Total	117,422	137,788
Balance Forward		26,672

EXPENSES	September	Fiscal Year Ending June 2020
Interest	5,757	16,699
Principal	26,282	79,417
Principal Prepayments	0	15,000
Total	32,039	111,116
Loan Balance 8/31/19		1,509,667