

FINANCE REPORT FEBRUARY 2020

Operations

| INCOME | February | Fiscal Year Ending June 2020 |
|------------------|----------------|------------------------------------|
| Plate | 119,984 | 880,800 |
| Christmas/Easter | 35 | 34,244 |
| Other | 6,540 | 54,795 |
| Total | 126,559 | 969,839 |

| EXPENSES | February | Fiscal Year Ending June 2020 |
|---------------------|----------------|------------------------------------|
| Administrative | 90,867 | 681,232 |
| Utilities | 8,653 | 72,695 |
| Religious Education | 200 | 18,142 |
| Liturgy | 18,537 | 144,192 |
| Maintenance | 7,008 | 50,803 |
| Total | 125,265 | 967,063 |

February Income minus Expense \$1,294

FYTD Income minus Expense \$2,776

Current to Budget

February Income was \$7,074 over budget.

February Expenses were \$5,019 under budget.

Loan Repayment

Sincere thanks to all who added \$10 a month and who contributed from their Individual Retirement Accounts. The loan balance is \$1,295,697. This fiscal year, \$95,000 has been prepaid on the principal.

The expected loan payoff date with the monthly loan payments fixed at the current amount of \$32,039 is October 2023.

Please note that the current number of families in our parish is slightly over 4,800.

The monthly loan repayments are fixed at \$32,039. Principal prepayments shorten the life of the loan.

| FUNDS | February | Fiscal Year Ending June 2020 |
|-----------------------------|---------------|------------------------------------|
| Balance Forward | 13,693 | 15,952 |
| Loan Collection | 61,838 | 322,829 |
| Bequests/Special Collection | 75,531 | 31,020 |
| Balance Forward | 18,492 | 18,492 |

| EXPENSES | February | Fiscal Year Ending June 2020 |
|-----------------------------|---------------|------------------------------------|
| Interest | 5,703 | 42,922 |
| Principal | 26,336 | 213,387 |
| Principal Prepayments | 25,000 | 95,000 |
| Total | 57,039 | 351,309 |
| Loan Balance 2/29/20 | | 1,295,697 |